

Modelling assumptions: Assumes Council Tax is increased by 2.99% annually					
Line	BASE	Yr1	Yr2	Yr3	Yr 4
No.	2019/20 £	2020/21 £	2021/22 £	2022/23	2023/24 £
1	7,313,795	7,078,595	6,861,982	6,966,537	7,129,371
2	454,500	479,500	300,000	260,000	335,000
3	(689,700)	(316,200)	(221,200)	(391,200)	(1,200)
4 Projected Net Expenditure:	7,078,595	7,241,895	6,940,782	6,835,337	7,463,171
Funded By:-					
5	4,673,499	4,829,617	4,991,172	5,158,006	5,330,368
6	84,000	80,000	80,000	80,000	80,000
7	1,620,367	1,661,000	1,704,000	1,750,000	1,790,000
8	0	(293,000)	(293,000)	(293,000)	(293,000)
9	0	40,000	40,000	40,000	40,000
10	464,365	464,365	464,365	464,365	464,365
11	375,000	200,000	100,000	50,000	50,000
12	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)
13	25,000	0	0	0	0
14	(43,635)				
15 Total Projected Funding Sources	7,078,595	6,861,982	6,966,537	7,129,371	7,341,733
Budget gap/(surplus) per year					
15 (Projected Expenditure line 4 - Projected Funding line 15)	0	379,913	(25,755)	(294,034)	121,438
Actual Predicted Cumulative Budget Gap					
	0	379,913	354,158	60,124	181,562
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)					
	0	379,913	734,071	794,195	975,757

Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 70 per annum)					
Council Tax (Band D) (an increase of 2.99% per annum has been modelled)	231.63	238.54	245.67	253.01	260.57
Council TaxBase	20,176.57	20,246.57	20,316.57	20,386.57	20,456.57